

PLAMA ICON FAQ'S

Where and what is the proposed development?

PLAMA Icon is situated besides **PLAMA** Mall, Bikarnakatta, Kulshekar.

This residential development spread over approximately 1.5 acres of land, houses residential tower of Ground + 9 floors and a clubhouse block. There are 72 apartments in all.

What are the important developments on Bikarnakatta Road?

Important developments are **PLAMA** Mall, Infant Jesus Church, SEZ, Presidency School, Cambridge International School etc.

What is the distance from city?

The distance is 3 Kms. from the City Centre.

What are the different types and sizes of apartments?

There are apartments to fit every family size and budget.

| Floor | Super | Built up | Super | Built up |
|---------|------------|----------|------------|----------|
| | area -2BHK | | area -3BHK | |
| Gr | 1330 | Sq.ft | 1765 | Sq.ft |
| 1 Floor | 1310 | Sq.ft | 1700 | Sq.ft |
| 2 Floor | 1310 | Sq.ft | 1830 | Sq.ft |
| 3 Floor | 1385 | Sq.ft | 1805 | Sq.ft |
| 4 Floor | 1385 | Sq.ft | 1825 | Sq.ft |
| 5 Floor | 1390 | Sq.ft | 1805 | Sq.ft |
| 6 Floor | 1395 | Sq.ft | 1825 | Sq.ft |
| 7 Floor | 1400 | Sq.ft | 1805 | Sq.ft |
| 8 Floor | 1405 | Sq.ft | 1825 | Sq.ft |
| 9 Floor | 1335 | Sq.ft | 1805 | Sq.ft |

What are the facilities in the Clubhouse?

The clubhouse will have facilities like Gymnasium, Health Club and Party Hall.

How do I book my home at **PLAMA** Icon?

Two steps really!

Step I: Fill the booking application form.

The form will be available at **PLAMA** Branch Office. Make sure you specify your choice

of:

- 1. Apartment size
- 2.Floor band

Step 2: Enclose the booking amount along with the form and give it to us, Cheque/DD favouring "**PLAMA** Developers Ltd."

What happens thereafter?

Based on your application and priority you will be offered the apartments available. On confirmation of apartment number you will be required to issue PDC's within 30 days. Agreements will follow within 30 days after confirmation of allotment.

When do I get the confirmed allotment?

On payment of 15% and handover of all Post Dated Cheques.

Can I pay 100% down payment?

Yes, provided payments are made within 30 days of booking & scheme is valid upto January 15 2008.

How are installments to be paid and is it time bound?

Installments are to be paid by way of Post Dated Cheques which is a pre-condition of the allotment. The schedule of payment is mentioned in the pricing chart. The payment is not linked to the progress of construction but on a time bound basis as the delivery date has been established. If cheques are dishonoured the booking stands automatically cancelled.

Can I pay quarterly installments, instead of bi-monthly installments?

Installments have to be paid bi-monthly to match our payment schedule as we have worked out the price on this basis.

Will there be validity for the Price List?

The prices are subject to change from time to time without prior notice. Please check with the office for validity of prices.

What happens if I cancel my booking?

Why would you want to miss out on such an unprecedented product offering. However, if you do cancel after booking, then 1% of the sale value will be forfeited as a cancellation fee along with the brokerage fee, if any and the balance will be returned within one month without interest.

When does the development start and when can I expect to move into my new home?

Construction will commence by 25-12-2007 and your new home will welcome you 30 months from this day.

Can two flats be bought and combined into one flat?

Yes, you can. (Wherever possible)

Can balconies be enclosed?

No, balconies will not be permitted to be enclosed to maintain the aesthetics of this development and also enclosure of balcony is legally not permitted.

Are modifications permitted in the apartments?

The specifications and designs have been carefully worked out. Considerating the number of apartments and the delivery date, customization will not be possible in the collective interest of the purchasers.

What is the provision provided for AC/Chimney?

Provision for a split AC only will be provided & provision for chimney will also be provided.

Where is the car parking located?

Car parking is located in the Basement & Surface level.

What about additional car parking space?

Additional car parking can be provided subject to availability which can be allotted at additional cost at the time of possession.

Is the title of the property clear?

The land is freehold, marketable and free from all encumbrances.

Has the Corporation sanctioned the plans?

The development plan has been sanctioned as per N.B.C.

What is the type of Agreements to be signed by the Purchaser?

Standardized Composite Agreement to sell will be issued to the purchaser. This will be followed by the Sale Deed on completion of the project/registration.

What is the process of Registration and when does Registration take place?

Registration will be done only on completion of the development and on payment of entire sale consideration including the additional amounts. Registration will be facilitated by us only through an advocate appointed by **PLAMA.**

Has the project been approved by HFI's for loan?

Yes, Certainly we will ensure that the project will be approved by all the leading HFI's.

Is the Purchaser responsible for disbursement of Installments through HFI's?

It is the Purchaser's responsibility to ensure timely disbursement of installments from HFI's and no demand will be made by us to the HFI's for the disbursal of installments. To facilitate smooth payments, customers are required to issue a consent letter to their respective HFI's. Post Dated Cheques for the installments paid will be returned on receipt of the institutional payment.

If I am to avail of a HFI loan, why do I need to issue Post Dated cheques?

Yes, you will be required to issue Post Dated Cheques which is mandatory to avail an allotment.

What is the scheme of Maintenance?

The scheme for maintenance is as under:

We will collect a advance sum of Rs.15,000/- for the first year and from second year onwards the maintenance charges will be decided by the Society formed by the Flat Owners.

Who will take care of the Maintenance of the development?

The Society formed by the Owners of the flats will take care of the maintenance of the development.

What are the Clubhouse usage charges?

As an apartment owner you are entitled to a membership. However, you will be required to pay a monthly/yearly user fee for the use of the facilities at the Clubhouse. This fee so collected would look after the maintenance & upkeep and replacement of the Clubhouse facilities/equipment.

What are the taxes to be paid by me?

All statutory levies and taxes as applicable and any future taxes if applicable will be required to be paid by you.

Are Corporate/group of friends eligible for discounts for bulk bookings?

The price is the same for individual/collective bookings.

Do I get to know about the work progress of the project at site?

Yes, our website will be updated on a monthly basis with regards to work progress at site

What happens if I have any more questions/ clarifications?

Please email us at plamadevelopers@gmail.com or meet us at

PLAMA Developers Ltd. I Floor, Essel Towers, Bunts Hostel Circle, Mangalore-575 003.